



Massachusetts Municipal Wholesale Electric Company

NEWS RELEASE

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DeCurzio named MMWEC COO in move to strengthen core services

LUDLOW, Mass. – August 13, 2007 – In a restructuring of the Massachusetts Municipal Wholesale Electric Company (MMWEC) management team that strengthens the organization's focus on core services, Ronald C. DeCurzio has been named to the new position of Chief Operating Officer (COO).

As COO, DeCurzio is responsible for all aspects of Supply and Trading; Generation Services; Financial and Commodity Management; and Accounting. DeCurzio, a 10-year MMWEC employee who served most recently as Director of Financial and Risk Management Services, will retain the title of Chief Financial Officer.

The new management structure integrates and creates greater efficiencies within the functional areas responsible for delivering MMWEC's core services, including power supply management, financial management and new generation services. Reporting directly to DeCurzio are Market Management and Planning Director Kevin T. Wright, Generation Services Director Joseph O. Roy, Accounting Manager Ronald W. Kusek and Commodity and Treasury Manager James B. Kline.

MMWEC General Manager Glenn O. Steiger said the new structure makes sense due to the growing interdependence of these various functions in providing MMWEC's core services.

"This is evident in the industry's growing use of financial transactions to manage energy risks as well as the need to merge new projects into financial and power supply activities," Steiger said. "The boundaries between power supply, finance and generation development are all but gone, and integration of these functions will enable MMWEC to be more efficient and responsive to market conditions," he said.

Since joining MMWEC in 1997, DeCurzio has held several financial management positions of increasing responsibility. He has been instrumental in developing MMWEC's enterprise risk management activities and is serving his seventh consecutive term as MMWEC's Treasurer, as elected by the MMWEC Board of Directors. DeCurzio worked previously with the New York Power Authority and holds a bachelor's degree in Business Administration from the Hofstra University School of Business.

MMWEC is a non-profit, public corporation and political subdivision of the Commonwealth of Massachusetts that provides a variety of power supply, financial and other services to the state's consumer-owned, municipal utilities.