

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY

BOARD OF DIRECTORS' MEETING

MMWEC VIA GO TO MEETING

REGULAR SESSION

FEBRUARY 24, 2021

MINUTES

A. PROCEDURE

1. Chairman Flynn called the meeting to order at 10:05 a.m. stating that a quorum was present following a roll call.

Those present:

Directors and Officers:

Chairman Michael Flynn; President Peter Dion; Charmaine White, Gubernatorial Appointee/Director; Directors: Kevin Kelly, Joseph Sollecito, Sean Hamilton, John Driscoll, Charles Orphanos, James Lavelle, Christopher Roy; CEO and Secretary Ronald C. DeCurzio; General Counsel Peter Barry; Executive Director, Energy & Financial Markets and Treasurer Matthew J. Ide; Nancy A. Brown, Assistant Secretary; Maria McCarthy, Treasury and Financial Services Manager and Assistant Treasurer

Members:

Kevin Sullivan, Ashburnham Manager; Jeffrey Cady, Chicopee Manager; Panos Tokadjian, Hull Manager; Tara Rondeau, Paxton Manager; Sean Fitzgerald, South Hadley Manager; Jonathan Fitch, West Boylston Manager

Others:

Nicholas J. Scobbo, Ferriter, Scobbo and Rodophele; Michael Conchieri, South Hadley Finance Manager; Darren Borge, Sterling Assistant Manager; Director, Engineering and Generation Assets Brian Quinn; Director of Business Support and Administrative Services Eric Womack; Director of Communications and External Affairs Kate Roy; Director of Financial Reporting and Corporate Technologies Carol Martucci

2. Approval of Agenda

Chairman Flynn added B.6 two Resolutions and C.7 Email Message from Member into Minutes.

A motion was made by Kelly, seconded by Lavelle and it was unanimously voted to accept the agenda as amended.

3. Approval of November 4, 2020 Regular Session Minutes

A motion was made by Kelly, seconded by Hamilton and it was unanimously voted to accept the November 4, 2020 Regular Session Minutes as presented.

B. CURRENT AGENDA

1. Member/Participant Comments

Chairman Flynn read a commendation and a resolution into the record for an event that occurred at Peabody Municipal Light Plant on February 8, 2021 which involved a medical emergency. (Documents attached to these minutes.)

Chairman Flynn said that he was officially appointing Tara Rondeau, Paxton Manager, to replace Michael Hale on the MMWEC Audit Committee. Michael retired in July 2020.

## 2. Activities Report

DeCurzio said each business unit director would be reporting on activities involving their areas. Quinn reported on Seabrook and Millstone audits. Quinn said that the Seabrook audit was performed remotely in early January 2021. He reported that the NRC has closed the C-10 challenge to the Alkali-Silica Reaction (ASR) monitoring programs for the Seabrook operating license. There has been no further activity since the NRC closed the process. ASR will now be part of a maintenance and monitoring process.

Quinn said that Seabrook has followed a strict COVID protocol. Quinn said MMWEC has met with Brian Booth the new Site Vice President at Seabrook twice already and we will be meeting with him again in late April during the next Pole Star MMWEC audit.

Quinn reported that Millstone's audit was done remotely in February with the main focus on a recent refueling outage that occurred in October-November 2020. The replacement of the Reserve Station Service Transformers, one directly before the outage, and the other during the outage, went very well. The audit went very well. Strict COVID protocol is being followed by Millstone staff as well.

Quinn said that Millstone plans to uprate Unit 3 in the spring of 2022 using the MUR (Measurement Uncertainty Recapture) process. This will be done consistent with the spring 2022 refueling outage. The MUR is expected to increase Unit 3's electrical output by approximately 20 MWs which translates to approximately 1 MW for MMWEC.

Quinn spoke at the exit Pole Star audit review meeting with John Doherty, Millstone Site Vice President, that pre-COVID MMWEC was planning an on-site visit with the project participants and was told that once the COVID restrictions are reduced or lessened, a tour can be set up. Director Hamilton asked about a dollar amount for the MUR upgrade. Quinn said he just received the numbers and is working on it with Kelly Joyce and will have it for the March 24<sup>th</sup> Board meeting.

DeCurzio said that the MMWEC Seabrook Decommissioning escrow was not released, but all others released their funds. At the next meeting of the NDFC, MMWEC will request the release of its escrow, and if successful, will set up a trust fund like Millstone.

DeCurzio reported that the last purchase of oil for Stony Brook was for 65,000 barrels in May 2016. The last significant burn was in the winter of 2018. In July 2019 Stony Brook ran 140 MWhrs and January 2020 Stony Brook ran 80 MWhrs on oil. Oil activity is very infrequent. DeCurzio reported that Stony Brook fuel inventory was at 145,000 at the end of 2020. There is no future oil purchases planned.

DeCurzio mentioned the MEAM Legislation and that the Governor amended some of the legislation with regards to the carbon free requirements. He updated the requirements to; by the year 2030 between 48% and 50% and by 2040 to 65% from 75% and by 2050 net zero. MMWEC will still focus on 50% by 2030; 75% by 2040 and net zero by 2050 which is consistent with the legislation.

Hamilton asked if discussion occurred with ISO-NE on their intention. DeCurzio said it is by default. Ide said we have these market rules and State Mandates coming in and a lot of pressure in the capacity markets. Ide said that Market Rules for offshore wind and solar will be going to FERC in the next couple of weeks to enter into capacity markets. Ide said New England is in good shape because we have a capacity market. Some of what happened in Texas was because Texas and ERCOT did not have a capacity market.

Quinn reported on Berkshire Wind. Day ahead information is being submitted to the MMP staff on a daily basis with the anticipated availability for Berkshire Wind with regards to available wind turbines. This also goes to John Driscoll and Peter Dion. Also in that report is information on whether a wind turbine is down and when it will return to service.

Quinn said communications with EverSource has recently occurred due to upcoming work at Partridge. Quinn said Berkshire was taken off line and put on warm standby. An outage is planned for one week in March to remove a transformer that Berkshire connects to. It will be disconnected to attach to a temporary transformer. Another outage will be conducted in June to disconnect the temporary transformer and connect the new one. MMWEC has planned to do maintenance during the downtime. Quinn said there is an annual fee to use the transformer and it is expected that when the new 62MVA transformer goes in, the fee will be less and will add capacity which will open the possibility of Phase 3 and 4. Quinn said that there was low wind speeds in January and February so lower capacity. Hamilton asked why this work needed to be done in March which is a high capacity month. Quinn said MMWEC tried to move it and was not able to. Hamilton also asked why there needs to be so much time in between the two shutdowns? Quinn said there is field work that needs to be done, but would get in touch with EverSource and provide more information at the next meeting.

### 3. Deed Grant

Chairman Flynn moved to the Deed Grant item due to a schedule issue. Director Chris Roy gave an explanation of what APPA is looking for, stating he was approached by UMass Energy Transition Initiative and the group Groundwork Data. The group is planning a research project focused on modeling costs and benefits of underground municipal utility corridors. A model will be constructed to optimize construction of new utility corridors on the basis of estimated cost and project benefits. The group reached out to MMWEC to see if MMWEC could be the host utility and help administer the grant process by applying for a grant for \$125,000 which will not eliminate MMWEC or MLPs from applying for other grants. Director Roy has been a representative of the APPA committee for the last several years. The Board agreed to host.

Returning to the activities report: Ide reported on Remote Dispatch stating MMWEC is now dispatching five batteries, a flywheel and five distributed energy resources. MMWEC is also providing dispatch instructions to two MLPs to run their own distributed energy resources. MMWEC has worked for a year with North Attleborough and will be reaching out to see if they want this to continue. Ide said that during 2020, MMWEC members avoided \$4.5M in capacity and transmission costs.

Director of Financial Services and Corporate Technologies Martucci reported that the annual audit fieldwork was completed the end of last week. She said she will be reaching out to the Audit Committee members to schedule a remote meeting for the week of March 15.

Martucci reported that the Revised Project Budgets did not go to the Board as there was no December meeting and there is no contractual requirement. The updates in the administrative costs and interest income were immaterial with the only material change having to do with Seabrook and Millstone decommissioning reductions. Martucci said reductions began in January billings.

Referring to Page 17 of the activities report: Ide said the HELPS programs increased membership welcoming Chicopee to EV and Wakefield to the GO program. Belmont joined the Connected Homes program as the first non-member to join the program and will speak to Taunton about potentially joining. The programs are expanding even during the COVID Pandemic. HELPS is looking for more local services. The audit company CET is looking to build programs of

enhancement for specific local needs of the members. Ide said to reach out to him or Joe Coles for more information.

Director of Business Support and Administrative Services Womack reported on the COVID process stating it has been almost a full year and the protocol has been working. Nobody has contracted COVID in the workplace. Womack explained what 87 circumstances meant, mainly stating that if staff traveled outside of Massachusetts, the protocol needed to be followed upon return. MMWEC has a return to work protocol. The staff have been very cooperative.

He reported that Stony Brook conducted a three week outage with 20 vendors coming on site and there were no issues. Vendors had to follow protocol and provide negative test results before any contractors could come on site. No issues and everyone cooperated. Some outage activities were pushed to a later date.

Womack spoke of the succession plan currently being updated and focusing on the next three years due to several retirements. Womack said MMWEC is also looking out 10 years. DeCurzio said that 10 years ago, there was a plan provided to the board. This information is sensitive and involves all positions currently at MMWEC. DeCurzio gets together with Chairman Flynn and discusses the succession plan and potential future positions or changes. It is a little later this year than normal, but wanted to let the Board know it will be happening.

#### 4. Financial Statements (Unaudited) dated December 31, 2020 (VOTES)

Chairman Flynn stated that there is a series of votes pertaining to financial statements and stated that they would be voted in a group, but recorded separately and would like to not have to read all the votes out loud. The consensus of the board was they did not have to be read out loud.

Martucci said that these are the unaudited financial statements dated December 31, 2020. She reported that the Administrative and General Budget to actual through December 31, 2020 was under budget by \$1M, or approximately 9%. When looked at by customer group, service revenues were increased by about \$1/2M and PSA by about \$1M. Optional services were due to additional programs which were all approved at the HELPS Participants annual meeting held last fall. The overrun in the PSAs were due to the work done on the Hydro Quebec flow rights agreements.

Most of the under budget items were caused due to changes in outages and less activities occurring due to the pandemic.

A motion was made by Lavelle, seconded by Hamilton and it was unanimously:

(VOTED 21-01): that the Board of Directors accepts the recommendation of the Treasurer and Director of Financial Reporting & Corporate Technology and hereby accepts the Consolidated Balance Sheet as of December 31, 2020 and the Administrative and General Statement of Revenues & Expenses for the Twelve Months Ended December 31, 2020, as submitted to and made a part of the permanent records of this meeting.

A motion was made by Lavelle, seconded by Hamilton and it was unanimously:

(VOTED 21-02): that the Board of Directors accepts the recommendation of the Treasurer and Director of Financial Reporting & Corporate Technology and hereby accepts the Review of Actual Power Costs and Statement of Revenues & Expenses for the Six Months Ended December 31, 2020, for Nuclear Mix No. 1 as submitted to and made a part of the permanent records of this meeting.

A motion was made by Lavelle, seconded by Hamilton and it was unanimously:

(VOTED 21-03): that the Board of Directors accepts the recommendation of the Treasurer and Director of Financial Reporting & Corporate Technology and hereby accepts the Review of Actual Power Costs and Statement of Revenues & Expenses for the Six Months Ended December 31, 2020, for the Nuclear Project No. 3, as submitted to and made a part of the permanent records of this meeting.

A motion was made by Lavelle, seconded by Hamilton and it was unanimously:

(VOTED 21-04): that the Board of Directors accepts the recommendation of the Treasurer and Director of Financial Reporting & Corporate Technology and hereby accepts the Review of Actual Power Costs and Statement of Revenues & Expenses for the Six Months Ended December 31, 2020, for the Nuclear Project No. 4, as submitted to and made a part of the permanent records of this meeting.

A motion was made by Lavelle, seconded by Hamilton and it was unanimously:

(VOTED 21-05): that the Board of Directors accepts the recommendation of the Treasurer and Director of Financial Reporting & Corporate Technology and hereby accepts the Review of Actual Power Costs and Statement of Revenues & Expenses for the Six Months Ended December 31, 2020, for the Nuclear Project No. 5, as submitted to and made a part of the permanent records of this meeting.

A motion was made by Lavelle, seconded by Hamilton and it was unanimously:

(VOTED 21-06): that the Board of Directors accepts the recommendation of the Treasurer and Director of Financial Reporting & Corporate Technology and hereby accepts the Review of Actual Power Costs and Statement of Revenues & Expenses for the Six Months Ended December 31, 2020, for the Project No. 6, as submitted to and made a part of the permanent records of this meeting.

A motion was made by Lavelle, seconded by Hamilton and it was unanimously:

(VOTED 21-07): that the Board of Directors accepts the recommendation of the Treasurer and Director of Financial Reporting & Corporate Technology and hereby accepts the Review of Actual Power Costs and Statement of Revenues & Expenses for the Six Months Ended December 31, 2020, for the Stony Brook Peaking Project as submitted to and made a part of the permanent records of this meeting.

A motion was made by Lavelle, seconded by Hamilton and it was unanimously:

(VOTED 21-08): that the Board of Directors accepts the recommendation of the Treasurer and Director of Financial Reporting & Corporate Technology and hereby accepts the Review of Actual Power Costs and Statement of Revenues & Expenses for the Six Months Ended December 31, 2020, for the Stony Brook Intermediate Project, as submitted to and made a part of the permanent records of this meeting.

A motion was made by Lavelle, seconded by Hamilton and it was unanimously:

(VOTED 21-09): that the Board of Directors accepts the recommendation of the Treasurer and Director of Financial Reporting & Corporate Technology and hereby accepts the Review of Actual Power Costs and Statement of Revenues & Expenses for the Six Months Ended December 31, 2020, for the Wyman Unit No. 4 Project, as submitted to and made a part of the permanent records of this meeting

5. Pooled Financing – South Hadley (Vote)

DeCurzio apologized to the Board for the lateness of receiving these documents, but stated they were just received from the Bank late Friday and needed to be reviewed by counsel. DeCurzio reported this program is no different than the past ones and that there have been 17 loans for a total of \$75M done to date. General Counsel Barry said that there is really nothing different than past Pooled financing arrangements. South Hadley Manager Fitzgerald reported that they are 1.7 years into the 5 year construction of the fiber project and has been very successful with 1000 customers already. It was stated that 25% allocation for AMI and 75% fiber and 25% of the project cost will be from own funds.

A motion was made by Hamilton, seconded by Orphanos and with Lavelle abstaining:

**WHEREAS**, in accordance with St. 1975, c, 775, Section 5(k) and Section 6 and as authorized by the April 24, 2014 Order of the Department of Public Utilities in Re: MMWEC, DPU 13-162, in September of 2014 the Massachusetts Municipal Wholesale Electric Company (“MMWEC”) established and commenced “a pooled loan program on behalf of and for the benefit of its members, to make loans to its members and to enter into leases on behalf of its members, both as lessee and lessor”(the “Pooled Loan Program”);

**WHEREAS**, on September 25, 2014, the MMWEC Board of Directors adopted Resolution 14-42 (“Pooled Loan Program Resolution”), which, among other things, allows for the Board to authorize Supplemental Resolutions;

**WHEREAS**, on September 25, 2014, the MMWEC Board of Directors adopted Supplemental Resolution 14-42A, which supplemented the Pooled Loan Program Resolution and provided for the issuance of the Series 2014A Bonds for the purpose of financing or refinancing loans and leases under the Pooled Loan Program, pursuant to the terms and conditions of a certain loan agreement with Bank of America, N.A. dated December 16, 2014, and Pooled Loan Program Bond Series 2014A - Revolving Line of Credit Note, also dated December 16, 2014, issued by MMWEC and made payable to the Bank of America; and

**WHEREAS**, the Pooled Loan Program Resolution has been further supplemented by Supplemental Resolutions 17-03A, 17-03B, and 17-03C, with respect to refinancing of certain loans under the Pooled Loan Program to West Boylston Municipal Light Plant, Wakefield Municipal Gas & Light department and Princeton Municipal Light Department, and by Supplemental Resolution 19-07A with respect to refinancing debt issued to Ashburnham Municipal Light Plant, Marblehead Municipal Light Department, Shrewsbury Electric and Cable Operations, Wakefield Municipal Gas & Light Department and Templeton Municipal Light & Water Plant under the Pooled Loan Program;

**WHEREAS**, MMWEC member, the Town of South Hadley, acting by and through the South Hadley Electric Light Department (“SHELD”), has notified MMWEC that it is interested in participating in the Pooled Loan Program to obtain a loan to finance SHELD’s smart meter (AMI) and fiber to the home projects;

**WHEREAS**, MMWEC’s Chief Executive Officer and Treasurer have determined that it is prudent and in the best interest of MMWEC to fund the Pooled Loan Program loan to SHELD through a financing with PeoplesBank in the principal sum not to exceed \$12,000,000.00, and on such terms as are substantially

similar to those set forth in the draft Loan Agreement between PeoplesBank and MMWEC, a copy of which is attached to this vote and made a part of the record of this meeting;

**WHEREFORE**, it is

(VOTED 21-10): That the Board of Directors accepts the recommendation of MMWEC's Chief Executive Officer and Treasurer and hereby:

approves the Pooled Loan Program Loan Agreement with SHELD, substantially in the form of the Pooled Loan Program Loan Agreement attached to this vote and presented at this meeting and made a part of the record of this meeting;

authorizes the Chief Executive Officer, or other Authorized Officers, (as defined in the Pooled Loan Resolution) with the advice of MMWEC's Treasurer and MMWEC counsel, to execute, and deliver said Pooled Loan Program Loan Agreement with SHELD and to make such amendments, additions, or deletions to the form of Pooled Loan Program Loan Agreement with SHELD, as are deemed necessary or appropriate to complete the Pooled Loan Program loan transaction with SHELD and the financing with PeoplesBank;

approves the Pooled Loan Program Promissory Note from SHELD, substantially in the form of the Pooled Loan Program Loan Promissory Note attached to this vote and presented at this meeting and made a part of the record of this meeting;

authorizes the Chief Executive Officer, or other Authorized Officers, (as defined in the Pooled Loan Resolution) with the advice of MMWEC's Treasurer and MMWEC counsel, to issue, execute and deliver said Pooled Loan Program Promissory Note from SHELD and to make such amendments, additions, or deletions to the form of Pooled Loan Program Promissory Note from SHELD, as are deemed necessary or appropriate to complete the Pooled Loan Program loan transaction with SHELD and the financing with PeoplesBank;

authorizes and directs the Chief Executive Officer and his designees to carry out or cause to be carried out all obligations of MMWEC under the Pooled Loan Program Loan Agreement with SHELD and the Pooled Loan Program Promissory Note from SHELD and to perform and undertake such other actions as they, in consultation with MMWEC counsel, shall consider necessary or advisable to accomplish the continuation and administration of the Pooled Loan Program;

approves the funding of the Pooled Loan Program loan to SHELD through a financing with PeoplesBank, in a principal sum not to exceed \$12,000,000.00 and on such terms as substantially similar to those set forth in in the draft Loan Agreement between MMWEC and PeoplesBank (the "PeoplesBank Loan Agreement"), a copy of which is attached to this Vote and made a part of the record of this meeting;

adopts Supplemental Resolution No. 21-01A for the issuance of the Series 2021A Bond – South Hadley (the "Supplemental Resolution"), substantially in the form of the Supplemental Resolution attached to this Vote and presented at this meeting and made a part of the record of this meeting;

approves and authorizes MMWEC's Chief Executive Officer, or other Authorized Officers, (as defined in the Pooled Loan Resolution) with the advice of MMWEC's Treasurer and/or MMWEC's counsel to execute and accept such further documents, and take any and all further actions as may be reasonably required to carry out, give effect to and consummate the transactions contemplated by this Vote;

authorizes and directs MMWEC's Chief Executive Officer and his designees to carry out or cause to be carried out all obligations of MMWEC for the financing with PeoplesBank and to perform and undertake such other actions as they, in consultation with MMWEC's counsel, shall consider necessary or advisable to accomplish the continuation and administration of the Pooled Loan Program;

indemnifies all MMWEC officers and directors and MMWEC's counsel in accordance with and pursuant to Article VII of the MMWEC By-laws for all actions taken in connection with the Pooled Loan Program Loan Agreement with SHELD, the Pooled Loan Program Promissory Note from SHELD, the financing with PeoplesBank and Supplemental Resolution 21-01A, including but not limited to the Loan Agreement, Bond Note and Pledge and Security Agreement with PeoplesBank; and

ratifies and confirms all previous actions taken by MMWEC's Chief Executive Officer, MMWEC's Treasurer, MMWEC's staff, and MMWEC's counsel for the purposes of the Pooled Loan Program Loan Agreement with SHELD, the Pooled Loan Program Promissory Note from SHELD, the financing with PeoplesBank, and Supplemental Resolution 21-01A, including but not limited to the Loan Agreement, Bond Note and Pledge and Security Agreement with PeoplesBank.

Director Sollecito talked about a Commonwealth Magazine article regarding a biomass plant (Palmer Renewable) for \$175M and that it states all 41 Massachusetts municipals supported this project. Sollecito asked if something should be done as not all 41 municipals support this project. DeCurzio said MMWEC can provide a form letter to legislators stating MMWEC is not involved in the project. Dion said that he feels this should be an individual system's decision. It was agreed that a form letter will be sent to each system and they can decide if they want to send it or not.

#### 6. Resolutions

- a. MMWEC Resolution In Support of Sustainable Forestry Practices
- b. MMWEC Resolution In Support of Decarbonization

Chairman Flynn read both resolutions out loud with the Board providing a consensus of acceptance. (See Attachments)

#### C. EXECUTIVE SESSION

A motion was made by Hamilton, seconded by Sollecito, that the MMWEC Board meeting enter Executive Session for the purpose of discussing strategy with respect to discussing commercial or financial information the disclosure of which would adversely affect MMWEC's ability to conduct business in relation to other suppliers of electric power and energy, under St. 1975, c.775 Section 19(a), and to reconvene the meeting in Open Session upon termination of the Executive Session for the purpose of adjournment. Based on roll call vote as follows:

Kelly	“aye”
Orphanos	“aye”
Lavelle	“aye”
Hamilton	“aye”
Driscoll	“aye”
Sollecito	“aye”
Roy	“aye”
White	“aye”

It was:

(VOTED 21-10a):

To enter Executive Session pursuant to St. 1975, c. 775 Section 19(a) for the purpose of discussing strategy and competitively sensitive commercial and financial information that would adversely affect its ability to conduct its business and that upon termination of the Executive Session, the Board Meeting will be reconvened in Regular Session to adjourn the meeting.

The Board entered Executive Session at 11:30 a.m.

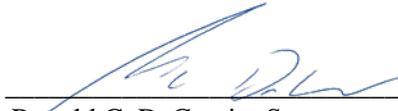
The Board meeting reconvened Regular Session at 12:45 p.m.

All business having been concluded, it was moved by Hamilton, seconded by Roy, and it was unanimously voted to adjourn the Board of Directors' meeting.

Chairman Flynn declared the Regular Session of the Board of Directors' Meeting adjourned at 12:45 p.m. It was stated that the next Board meeting would be held on March 24.

A TRUE RECORD

ATTEST:

  
\_\_\_\_\_  
Ronald C. DeCurzio, Secretary to MMWEC

ATTACHMENTS: Commendation and Resolution – Peabody  
Loan Agreement  
Resolution in Support of Sustainable Forestry Practices  
Resolution in Support of Decarbonization

# CERTIFICATE of Recognition

This certificate is awarded to

*Peabody Municipal Light Plant Staff*

for their heroic efforts, including the use of CPR and an automated external defibrillator (AED), in saving the life of a colleague suffering a medical emergency.

Given on the 24th day of February, 2021, by the Massachusetts Municipal Wholesale Electric Company Board of Directors.

---

Michael J. Flynn  
Chairman of the Board

---

Ronald C. DeCurzio  
CEO & Secretary





**Letter of Commendation**

The MMWEC Board of Directors hereby recognizes the staff of the Peabody Municipal Light Plant (PMLP) who were instrumental in saving a life on Monday, February 8, 2021.

On Monday, February 8, 2021, attorney Phil Durkin arrived at the PMLP building for a meeting. After staff noticed he didn't look well, manager Charles Orphanos attempted to engage with Mr. Durkin, but Mr. Durkin did not respond.

Mr. Orphanos started CPR on Mr. Durkin and instructed Assistant Manager Bryan Howcroft to retrieve the automated external defibrillator (AED) from the dispatch area. Mr. Orphanos instructed Executive Assistant Patti Sears to call 911 while Mr. Howcroft used the AED on Mr. Durkin.

Meanwhile, Executive Assistant Barbara Previte went downstairs to ensure the front doors were open for police and ambulance access. Human Resources and Community Relations Director John Maihos shoveled snow to improve building access for first responders.

When police arrived, Ms. Previte directed them upstairs to the conference room and Mr. Durkin. Ms. Previte and Ms. Sears then went about contacting Mr. Durkin's family.

Mr. Durkin was transported to Salem Hospital for treatment. Mr. Orphanos brought Mr. Durkin's personal belongings to the hospital and spoke with Mr. Durkin's family about what had happened.

It is clear that the quick response by PMLP staff members, as well as their lifesaving training in CPR and AED use, helped save Mr. Durkin's life. The MMWEC board would like to formally recognize the heroic actions of the PMLP staff who lent a hand in this incident, and express our sincerest gratitude for their efforts.

-----  
Michael J. Flynn, Chairman of the Board

-----  
Ronald C. DeCurzio, CEO/Secretary

February 2021



**Massachusetts Municipal Wholesale Electric Company (MMWEC)  
Resolution  
In Support of Sustainable Forestry Practices**

The Massachusetts Municipal Wholesale Electric Company (MMWEC) and its Member municipal light plants (MLPs) support the energy and environmental policies and objectives of the Commonwealth of Massachusetts, including the reduction of carbon emissions. A commitment to sustainable forestry practices, urban forestry and carbon sequestration through tree planting is part of the solution.

The Commonwealth of Massachusetts recognizes the importance of sustainable forestry practices and urban forestry in helping the state meet its carbon reduction goals under the Global Warming Solutions Act. These practices help to absorb air pollutants, reduce erosion and provide other environmental benefits. The Commonwealth encourages stakeholders to deploy strategies that support carbon mitigation goals, such as tree planting.

One of the missions of the Massachusetts Executive Office of Energy and Environmental Affairs (EEA) Greening the Gateway Cities program is to provide health benefits to low-income, urban communities. These communities, some of which are designated “Environmental Justice” communities, can benefit from tree planting through absorption of harmful air pollution and reducing the so-called “urban heat island effect,” as well as reduced heating and cooling costs. MMWEC is in lockstep with the state regarding the need to increase focus on these underserved communities as part of a broad, far-reaching effort to reduce carbon emissions in the state and the region.

NOW, THEREFORE, BE IT RESOLVED, that MMWEC and its Member MLPs support and promote sustainable forestry practices, in recognition of increasing customer interest and public policy goals towards reducing carbon emissions; and

BE IT FURTHER RESOLVED, that MMWEC and its Member MLPs are embracing cleaner energy policies and objectives, reflecting a progressive approach to the environmental, policy and other issues facing electric utilities today.

February 2021



**Massachusetts Municipal Wholesale Electric Company (MMWEC)  
Resolution  
In Support of Decarbonization**

The Massachusetts Municipal Wholesale Electric Company and its Member municipal light plants (MLPs) support and promote the energy and environmental policies and objectives of the Commonwealth of Massachusetts, consistent with the not-for-profit MLP business model. The MMWEC MLPs have a strong record of environmental stewardship, including the development and purchase of clean energy resources that are valuable in achieving the carbon-reduction goals of the Commonwealth's Global Warming Solutions Act (GWSA) and the Commonwealth's Decarbonization Roadmap.

The MMWEC MLPs are owned by the people in the communities they serve and decisions regarding MLP operations are made by MLP officials that are locally elected or appointed. As such, the MLPs are answerable directly to the customers they serve, which makes MLPs directly susceptible to the social, political and customer pressures to address various environmental and public policy issues. MLPs recognize that they are an integral part of the electric utility industry and that their programs and services must adapt to broader changes in the industry, which often are driven by customer demand. Consistent with their business model and customer direction, MLPs have integrated high levels of clean and renewable energy into their power supplies.

For example, in recognition of their customers' interest in renewable energy resources, 14 Member utilities joined with MMWEC in 2008 to create the Berkshire Wind Power Cooperative Corporation, a MLP Cooperative that owns and operates the 10-turbine, 15-megawatt (MW) Berkshire Wind Power Project Phase I, the Commonwealth's second largest wind farm. This project grew to 12 turbines and 19.6 MW when Phase II came online in 2019.

MLPs have also entered into numerous contracts for renewable energy resources. Seventeen MLPs signed 25-year contracts with MMWEC to purchase 37.5 MW power from the Hancock Wind project in Maine, which came online in 2016. Including Berkshire Wind, the 20 MMWEC MLPs own 67 MW of wind generation, including power purchase agreements (PPAs). Thirteen MLPs have signed similar contracts with MMWEC to purchase power from seven small hydro projects in New Hampshire. Several additional MLPs have contracted with small hydro projects independent of MMWEC. Solar projects with a capacity of approximately 25 MW are located in the 20 MMWEC member MLP territories, with all of the energy from these projects purchased by the local MLP. And in 2021, six MMWEC Members have purchased the output of the to-be-built 7 MW solar project on the MMWEC campus.

In addition to the resources noted above, as well as other renewable energy resources, the MMWEC/MLP power supply includes a significant amount of carbon-free nuclear power. MMWEC is a joint owner of the Seabrook Station and Millstone Unit 3 nuclear

projects, selling its share of power from the plants at cost to 28 Massachusetts municipal utilities.

The Massachusetts Executive Office of Energy and Environmental Affairs (EEA) is currently undertaking a planning process known as the Decarbonization Roadmap, designed to identify strategies to ensure Massachusetts reduces greenhouse gas emissions by at least 85% by 2050, and achieve net-zero emissions.

MLPs recognize that they are an integral part of the electric sector and have been leaders and innovators in the incorporation of carbon-free and renewable technologies, dating back to the 1980s. MMWEC and its Members also support the state's efforts to reduce carbon emissions in the transportation sector through electric vehicle programs, and the residential and commercial building sectors through energy efficiency and electrification initiatives.

With Massachusetts energy policy focused intensely on developing a low-carbon power supply to meet GWSA goals, the MMWEC members' power supply already is approximately 45 percent carbon-free. As compared to the region as a whole, the MMWEC/MLP power supply is about 3 percent cleaner than generating resources serving New England.

NOW, THEREFORE, BE IT RESOLVED, that MMWEC and its Member MLPs support and promote the energy and environmental policies and objectives of the Commonwealth of Massachusetts, consistent with a not-for-profit MLP business model that is driven by local control and direct customer involvement in decision making; and

BE IT FURTHER RESOLVED, that MMWEC continues to engage its Emerging Technologies Team to identify and develop innovative programs aligned with state and regional carbon emissions goals; and

BE IT FURTHER RESOLVED, that MMWEC and its Member MLPs are embracing greener and cleaner energy policies and objectives, reflecting a dynamic and progressive approach to the environmental, policy and other issues facing electric utilities today.

February 2021