

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY

BOARD OF DIRECTORS' MEETING

REGULAR SESSION

MAY 4, 2023

DEVENS COMMON CENTER, DEVENS, MA

IMMEDIATELY AFTER ANNUAL MEMBERSHIP MEETING

MINUTES

A. PROCEDURE

1. Chairman Flynn called the meeting to order at 8:12 AM stating that a quorum was present.

Those present:

Directors and Officers:

Chairman Michael Flynn; President Peter Dion; Directors Kevin Kelly, Joseph Sollecito, Christopher Roy, Tara Rondeau, John Driscoll, Charmaine White, and Jonathan Blair; CEO and Secretary Ronald C. DeCurzio; Executive Director, Special Projects and Treasurer Matthew J. Ide; Treasury and Financial Services Manager and Assistant Treasurer Maria McCarthy; Assistant Secretary and Director of Communications and External Affairs Kate Roy; General Counsel Ryan Barry.

Members:

Joseph Kowalik, Marblehead General Manager; Mark Barakian, Boylston General Manager; Panos Tokadjian, Hull Operations Manager; Barry Tupper, Holden General Manager; Sean McKeon, Princeton General Manager; James Lisowski, Chicopee General Manager; Joseph Anastasi, Peabody General Manager; Matthew Stelmach, Sterling General Manager; Brooke Czasnowski, Ashburnham General Manager

Others:

Director, Engineering and Generation Assets Brian Quinn; Director, Energy Markets Justin Connell; Administrative Services Coordinator Heather Santaniello; Acting Director, Engineering & Generation Assets Jason Viadero; Scott Strauss of Spiegel & McDiarmid, LLP; Jeff Schwarz of Spiegel & McDiarmid, LLP; Amber Stone, Esq. of Spiegel & McDiarmid, LLP

2. Approval of Agenda

A motion was made by Mr. Dion, seconded by Mr. Sollecito, and it was unanimously voted to approve the agenda as presented.

B. CURRENT AGENDA

1. Nominating Committee Report: Election of Officers

Mr. Dion reported that the recommendations of the Nominating Committee for the Officers of the corporation are as follows:

Chief Executive Officer for 2023/2024: Ronald C. DeCurzio

A motion was made by Mr. Sollecito, seconded by Mr. Kelly, and it was unanimously:

(VOTED 23-24): that the Board of Directors hereby elects Ronald C. DeCurzio to serve as Chief Executive Officer of the Massachusetts Municipal Wholesale Electric Company for a period of one (1) year or until his successor is elected and qualified.

General Counsel for 2023/2024: Bulkley, Richardson & Gelinas, LLP

A motion was made by Mr. Kelly, seconded by Ms. Rondeau, and it was unanimously:

(VOTED 23-25): that the law firm of Bulkley, Richardson & Gelinas, LLC. of Springfield, Massachusetts, be and is retained as General Counsel of the Massachusetts Municipal Wholesale Company for a period of one (1) year or until a successor is elected and qualified; and that Peter Barry, Esquire, and Ryan Barry, Esquire are the representatives of such firm.

Secretary for 2023/2024: Ronald C. DeCurzio

A motion was made by Mr. Blair, seconded by Mr. Roy, and it was unanimously:

(VOTED 23-26): that the Board of Directors hereby elects Ronald C. DeCurzio to serve as Secretary of the Massachusetts Municipal Wholesale Electric Company for a period of one (1) year or until his successor is elected and qualified.

Assistant Secretary for 2023/2024: Kathryn Roy

A motion was made by Mr. Kelly, seconded by Mr. Driscoll, and it was unanimously:

(VOTED 23-26A): that the Board of Directors hereby elects Kathryn Roy to serve as Assistant Secretary of the Massachusetts Municipal Wholesale Electric Company for a period of one (1) year or until her successor is elected and qualified.

Treasurer for 2023/2024: Matthew Ide

A motion was made by Mr. Kelly, seconded by Ms. Rondeau, and it was unanimously:

(VOTED 23-27): that the Board of Directors hereby elects Matthew Ide to serve as Treasurer of the Massachusetts Municipal Wholesale Electric Company

for a period of one (1) year or until his successor is elected and qualified.

Assistant Treasurer for 2023/2024: Maria McCarthy

A motion was made by Mr. Driscoll, seconded by Mr. Sollecito, and it was unanimously: (VOTED 23-27A): that the Board of Directors hereby elects Maria McCarthy to serve as Assistant Treasurer of the Massachusetts Municipal Wholesale Electric Company for a period of one (1) year or until her successor is elected and qualified.

Chairman for 2023/2024: Michael J. Flynn

A motion was made by Mr. Sollecito, seconded by Mr. Kelly, and it was unanimously: (VOTED 23-28): that the Board of Directors hereby elects Michael J. Flynn to serve as Chairman of the Board of the Massachusetts Municipal Wholesale Electric Company for a period of one (1) year or until his successor is elected and qualified.

2. Swearing in of Officers

The newly elected officers of the corporation were sworn in.

3. Adjournment

All business having been concluded, a motion was made by Mr. Kelly, seconded by Ms. Rondeau, and it was unanimously voted to adjourn the meeting.

Chairman Flynn declared the meeting of the Board of Directors adjourned at 8:14 AM.

A TRUE RECORD

ATTEST: Ryan Barry
Ryan Barry, General Counsel to MMWEC