

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY

BOARD OF DIRECTORS MEETING

MMWEC ADMINISTRATIVE OFFICES  
LUDLOW, MASS.

REGULAR SESSION  
OCTOBER 22, 2025  
10:00 A.M.

MINUTES

A. PROCEDURE

1. Call to Order

Chairman Flynn called the meeting to order at 10:05 a.m. and, following a roll call, stated that a quorum was present.

Those present:

Directors and Officers:

Chairman Michael Flynn; Director Tara Rondeau; Director Christopher Roy  
Director Joseph Sollecito; Director James Lavelle; President Peter Dion; Chief  
Executive Officer and Secretary Tom Barry; Treasurer and Treasury & Financial  
Services Manager Haley Pedruczny; General Counsel Ryan Barry

Others:

Director of Engineering and Generation Assets Jason Viadero; Director of  
Financial Reporting and Corporate Technology Carol Martucci; Sustainable  
Energy Policy & Program Senior Manager Zoe Eckert; Director of Business  
Support & Administrative Services Eric Womack; Budget Manager Kelly Joyce;  
Budget Analyst Debra Ann Riley Administrative Services Coordinator Kristin  
Langevin

2. Approval of Agenda

A motion was made by Mr. Sollecito, seconded by Ms. Rondeau, and it was  
unanimously voted to approve the agenda as presented.

B. CURRENT AGENDA

1. Member and Participant Comments

There were no member or participant comments.

2. 2026 Proposed Administrative and General Budget

Ms. Martucci presented, highlighting various aspects of the 2026 Proposed Administrative and General Budget and noting any significant line item increases or decreases from the current year's budget. Ms. Martucci noted that MMWEC tends to run under-budget and that the proposed 2026 Administrative and General Budget equates to a 2% annual increase per year every year from 2015 to present.

Mr. Sollecito asked how costs are allocated between MMWEC's Administrative and General Budget and project budgets. Ms. Martucci replied that, if a cost is related to a contract or group of contracts, the cost is allocated to that project. If a cost is not related to a contract or group of contracts, then it is allocated to the Administrative and General Budget.

Ms. Martucci presented a Service Comparison, which highlighted differences between the scope and cost of services offered by MMWEC and the scope and cost of services offered by other organizations serving the public power industry. The Service Comparison showed that MMWEC offers members a broader range of services at a lower cost than other competing organizations.

Ms. Martucci and Mr. Viadero described the need for upgrades to the chiller and HVAC system at MMWEC's Ludlow headquarters. The Board expressed unanimous support for including \$350,000 for those capital improvements in the 2026 Administrative and General Budget.

No vote was taken on the 2026 Administrative and General Budget. That vote will occur at the November Board of Directors meeting.

ADJOURNMENT

There being no further business to conduct, a motion was made by Ms. Rondeau, seconded by Mr. Sollecito, and it was unanimously voted to adjourn the meeting at 11.55am.

A TRUE RECORD

ATTEST:

  
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Ryan Barry, General Counsel