

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY

BOARD OF DIRECTORS MEETING

REGULAR SESSION

OCTOBER 20, 2021

A. PROCEDURE

1. Chairman Flynn called the meeting to order at 10:05 am stating that a quorum was present.

Those present:

Directors and Officers:

Chairman Michael Flynn; President Peter Dion; Tara Rondeau; Christopher Roy; James Lavelle; Charles Orphanos; Kevin Kelly; Joseph Sollecito; Executive Director, Energy and Financial Markets and Treasurer Matthew J. Ide

Members:

Others:

Attorney Ryan Barry; Director, Engineering and Generation Assets Brian Quinn; Budget Manager, Kelly Joyce; Director of Business Support and Administrative Services Eric Womack; Director of Financial Reporting and Corporate Technologies Carol Martucci; Director of Communications and External Affairs Kate Roy

B. CURRENT AGENDA

1. There were no participant comments.
2. Ms. Joyce, Ms. Martucci, Mr. Ide, Mr. Quinn, Ms. Roy and Mr. Womack presented the 2022 proposed administrative and general budget.
3. Mr. Quinn updated the board regarding the SBEC outage.
4. Mr. Ide explained the proposed amendments to two Massachusetts Clean Energy Cooperative contracts and fielded questions from Mr. Orphanos, Mr. Lavelle and Mr. Sollecito. A motion was made by Mr. Kelly, seconded by Mr. Sollecito, to approve the amendments, and the board voted unanimously in favor.

C. EXECUTIVE SESSION

A motion was made by Mr. Flynn, seconded by Mr. Sollecito, to go into executive session to discuss trade secrets or confidential, competitively sensitive or other proprietary information when disclosure will adversely affect the organization's ability to conduct business. A roll call vote was taken as follows:

Michael Flynn	"aye"
Tara Rondeau	"aye"
Christopher Roy	"aye"
James Lavelle	"aye"
Charles Orphanos	"aye"
Kevin Kelly	"aye"
Joseph Sollecito	"aye"

It was voted unanimously, with no objections or abstentions, to enter executive session for the aforementioned purpose and to reconvene in open session.

The Board entered executive session at 11:17.

The Board reconvened in regular session at 12:04 pm.

All business having been concluded, the board voted unanimously to adjourn the meeting.

A TRUE RECORD

ATTEST:



Peter H. Barry, General Counsel to MMWEC