

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY

BOARD OF DIRECTORS' MEETING

COLONIAL HOTEL
GARDNER, MA

REGULAR SESSION
MAY 1, 2019

MINUTES

A. PROCEDURE

1. Chairman Flynn called the meeting to order at 5:30 p.m. stating that a quorum was present.

Those present:

Directors and Officers:

Chairman Michael Flynn; President Peter Dion; Directors Sean Hamilton, Kevin Kelly, Joseph Sollecito, Jeffrey Cady, John Driscoll, Charmaine White; General Counsel Peter Barry; CEO and Secretary Ronald C. DeCurzio; Executive Director, Energy & Financial Markets and Treasurer, Matthew J. Ide

Others:

Hull Manager, Panos Tokadjian; Boylston Manager, Mark Barakian; Westfield Representative, Kurt Dahdah; Littleton Representative, David Wirzbicki; Marblehead Manager, Joe Kowalik; Holyoke Representatives, Jonathan Zwirko and Jeanette Sypek; Hudson Manager, Brian Choquette

MMWEC Staff:

Director, Financial Reporting & Corporate Technology, Carol Martucci; Director, Engineering & Generation Assets, Brian Quinn

2. Approval of Agenda

There were no comments on the proposed agenda.

A motion was made by Mr. Hamilton, seconded by Mr. Kelly.

It was unanimously voted to accept the agenda as presented.

B. CURRENT AGENDA

A motion was made by Mr. Hamilton, seconded by Mr. Driscoll, that the MMWEC Board meeting enter Executive Session for the purpose of discussing strategy with respect to discussing commercial or financial information the disclosure of which would adversely affect MMWEC's ability to conduct business in relation to other suppliers of electric power and energy, under St. 1975, c.775 Section 19(a), and to reconvene the meeting in Open Session upon termination of the Executive Session for the purpose of adjournment. Based on roll call vote as follows:

Hamilton	"aye"
Kelly	"aye"
Driscoll	"aye"
Sollecito	"aye"
Cady	"aye"
White	"aye"

It was:

(VOTED 19-24): To enter Executive Session for the purpose of discussing strategy with respect to trade secrets under St. 1975, c. 775 Section 19(a) and that upon termination of the Executive Session, the Board Meeting will be reconvened in Regular Session to adjourn the meeting.

The Board entered Executive Session at 5:32 p.m.
The Board meeting reconvened Regular Session at 6:05 p.m.

All business having been concluded, it was moved by Mr. Hamilton, seconded by Mr. Kelly, and it was unanimously voted to adjourn the Board of Directors' meeting.

Chairman Flynn declared the regular session of the Board of Directors' meeting adjourned at 6:05p.m.

A TRUE RECORD

ATTEST:

Peter H. Barry, Esq., General Counsel, MMWEC
Bulkley, Richardson, and Gelinas, LLP