

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY

BOARD OF DIRECTORS' MEETING

MMWEC VIA GO TO MEETING

REGULAR SESSION

MAY 10, 2021

MINUTES

A. PROCEDURE

1. Chairman Flynn called the meeting to order at 3 p.m. stating, following a roll call, that a quorum was present. Those present:

Directors and Officers:

Chairman Michael Flynn; President Peter Dion; Charmaine White, Gubernatorial Appointee/Director (joined at end of meeting); Directors: Kevin Kelly, Joseph Sollecito, Sean Hamilton, John Driscoll, Charles Orphanos, James Lavelle, Christopher Roy; CEO and Secretary Ronald C. DeCurzio; General Counsel Peter Barry.

Members:

Jane Parenteau, Holden Manager, Barry Tupper Holden Assistant Manager; Tara Rondeau, Paxton Manager; Mark Barakian, Boylston Manager; Jeffrey Cady, Chicopee Manager; Panos Tokadjian, Hull Manager; Joseph Kowalik, Marblehead Manager; Jonathan Fitch, West Boylston Manager; Jon Blair, Ipswich Manager; Sean Fitzgerald, South Hadley, Manager; Sean McKeon, Princeton Manager.

Others:

Director of Communications and External Affairs Kate Roy; Director of Financial Reporting and Corporate Technologies Carol Martucci; Dennis Murphy and Anthony Abdelahad, Ventry Associates; Nicholas J. Scobbo, Jr., Ferriter Scobbo and Rodophele, P.C.

B. CURRENT AGENDA

1. Meeting on Emergency Basis

A motion was made by Mr. Hamilton, seconded by Mr. Orphanos and it was unanimously voted to open the meeting as an emergency meeting.

C. EXECUTIVE SESSION

A motion was made by Mr. Hamilton, seconded by Mr. Lavelle, that the MMWEC Board meeting enter Executive Session for the purpose of discussing strategy with respect to discussing commercial or financial information the disclosure of which would adversely affect MMWEC's ability to conduct business in relation to other suppliers of electric power and energy, under St. 1975, c.775 Section 19(a), and to reconvene the meeting in

Open Session upon termination of the Executive Session for the purpose of adjournment.
Based on roll call vote as follows:

Driscoll	“aye”
Sollecito	“aye”
Lavelle	“aye”
Orphanos	“aye”
Kelly	“aye”
Hamilton	“aye”
Roy	“aye”

It was:

(VOTED 21-33):

To enter Executive Session pursuant to St. 1975, c. 775 Section 19(a) for the purpose of discussing strategy and competitively sensitive commercial and financial information that would adversely affect its ability to conduct its business and that upon termination of the Executive Session, the Board Meeting will be reconvened in Regular Session to adjourn the meeting.

The Board entered Executive Session at 3:05 p.m.

The Board meeting reconvened Regular Session at 4:20 p.m.

A motion was made by Mr. Hamilton, seconded by Mr. Orphanos, and it was unanimously voted to approve a 30-45 day pause in Project 2015A.

All business having been concluded, it was moved by Mr. Lavelle, seconded by Mr. Hamilton, and it was unanimously voted to adjourn the Board of Directors' meeting.

Chairman Flynn declared the Regular Session of the Board of Directors' Meeting adjourned at 4:20 p.m.

A TRUE RECORD

ATTEST:


 Peter H. Barry, General Counsel to MMWEC