

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY

BOARD OF DIRECTORS' MEETING

STONEHEDGE INN AND SPA  
TYNGSBORO, MA

REGULAR SESSION  
MAY 3, 2018

Immediately after Annual Membership Meeting

MINUTES

A. PROCEDURE

1. President Dion called the meeting to order at 8:30 a.m. stating that a quorum was present.

Those present:

Directors and Officers:

Chairman Michael J. Flynn; President Peter D. Dion; Directors Sean Hamilton, John Driscoll, Kevin Kelly, Joseph Sollecito, Glenn Trueira, Charmaine White, Luis Vitorino; CEO and Secretary Ronald C. DeCurzio; Assistant Secretary Nancy A. Brown; General Counsel Peter Barry; Executive Director, Energy & Financial Markets and Treasurer, Matthew J. Ide

Members:

Mark Barakian, Boylston Manager; Panos Tokadjian, Hull Manager; Joseph Kowalik, Marblehead Manager; Michael Hale, Shrewsbury Manager

Others:

Ralph Iaccarino, Shrewsbury

2. Approval of Agenda

A motion was made by Sollecito, seconded by Kelly and it was unanimously voted to accept the agenda as presented.

B. CURRENT AGENDA

Nominating Committee Report – Election of Officers

Dion reported the slate of officers nominated by the Nominating Committee on March 28 for the Board's consideration. Dion said that the Chairman nomination would be done by the Board later.

Chief Executive Officer for 2018/2019

A motion was made by Hamilton, seconded by Kelly and it was unanimously:

(VOTED 18-15): that the Board of Directors hereby elects Ronald C. DeCurzio to serve as Chief Executive Officer of the Massachusetts Municipal Wholesale Electric Company for a period of one (1) year or until his successor is elected and qualified.

Secretary for 2018/2019

A motion was made by Hamilton, seconded by Kelly and it was unanimously:

(VOTED 18-16): that the Board of Directors hereby elects Ronald C. DeCurzio to serve as Secretary of the Massachusetts Municipal Wholesale Electric Company for a period of one (1) year or until his successor is elected and qualified.

Assistant Secretary for 2018/2019

A motion was made by Hamilton, seconded by Kelly and it was unanimously:

(VOTED 18-17): that the Board of Directors hereby elects Nancy A. Brown to serve as Assistant Secretary of the Massachusetts Municipal Wholesale Electric Company for a period of one (1) year or until her successor is elected and qualified.

Treasurer for 2018/2019

A motion was made by Hamilton, seconded by Kelly and it was unanimously:

(VOTED 18-18): that the Board of Directors hereby elects Matthew Ide to serve as Treasurer of the Massachusetts Municipal Wholesale Electric Company for a period of one (1) year or until his successor is elected and qualified.

Assistant Treasurer for 2018/2019

A motion was made by Hamilton, seconded by Kelly and it was unanimously:

(VOTED 18-19): that the Board of Directors hereby elects Stephen Smith to serve as Assistant Treasurer of the Massachusetts Municipal Wholesale

Electric Company for a period of one (1) year or until a successor is elected and qualified.

General Counsel for 2018/2019

A motion was made by Hamilton, seconded by Kelly and it was unanimously:

(VOTED 18-20): that the law firm of Bulkley, Richardson & Gelinas, LLC. of Springfield, Massachusetts, be and is retained as General Counsel of the Massachusetts Municipal Wholesale Company for a period of one (1) year or until a successor is elected and qualified; and

that Peter Barry, Esquire, is the representative of such firm.

Chairman for 2018/2019

A motion was made by Hamilton, seconded by Driscoll and it was unanimously:

(VOTED 18-21): that the Board of Directors hereby elects Michael J. Flynn to serve as Chairman of the Board of the Massachusetts Municipal Wholesale Electric Company for a period of one (1) year or until his successor is elected and qualified

Nominating Committee Member By and From the Board for 2018/2019

A motion was made by Sollecito, seconded by Hamilton to nominate Charmaine White as the Nominating Committee Member By and From the Board for 2018/2019 and it was unanimously:

(VOTED 18-22): that the Board of Directors hereby elects Charmaine White to serve as the Nominating Committee Member By and From the Board of the Massachusetts Municipal Wholesale Electric Company for a period of one (1) year or until her successor is elected

There was a brief discussion about an upcoming Legislative Meet and Greet sponsored by MMWEC and that this will hopefully become an annual event. It was recommended by MMWEC staff that a resolution be presented to Senator Harriette L. Chandler as a long time er of the municipals. Harriette has most recently been temporary Senate President.

Chairman Flynn read the RESOLUTION. It was suggested that most recently temporary Senator President, and; be added to the end of the first paragraph to which a motion was made by Hamilton, seconded by Sollecito and is was:

(VOTED 18-23): Whereas, Massachusetts state Senator Harriette L. Chandler has devoted more than 25 years of her life to public service, representing various constituencies in Central Massachusetts as a member of the Worcester School Committee, the Massachusetts House of Representative and the Massachusetts Senate; and most recently temporary Senate President and

Whereas, during her tenure as state senator, Senator Chandler has represented a number of the nonprofit, consumer-owned municipal utilities in Central Massachusetts, including the public power utilities based in the communities of Boylston, Holden, Princeton and West Boylston, and;

Whereas, Senator Chandler understands and embraces the value of the public power business model, which is based upon customer ownership, local control and nonprofit operation of electric utilities that are responsible and responsible to the customers they serve, and;

Whereas, Senator Chandler has been a strong advocate of public power and worked to protect the interests of public power in the legislative process.

Now, therefore, be it resolved, that the MMWEC organization hereby recognizes Senator Harriette L. Chandler as a Friend of Public Power and expresses its deepest appreciation for her highly honorable and dedicated public service.

All business having been concluded, it was moved by Hamilton, seconded by Lavelle, and it was unanimously voted to adjourn the Board of Directors' meeting.

President Dion declared the Regular Session of the Board of Directors' Meeting adjourned at 8:40 a.m.

A TRUE RECORD

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ATTEST:

