## Balance Sheets

**June 30, 2020 and 2019**

(Unaudited, Dollars In Thousands)

### ASSETS

#### CURRENT ASSETS
- Cash and temporary investments...
- Accounts receivable...
- Inventories...
- Prepaid expenses...
- Total current assets...

#### NON-CURRENT ASSETS
- Restricted assets...
- Interest receivable...
- Nuclear decommissioning trust...
- Other...
- Total non-current assets...

#### DEFERRED INFLOWS OF RESOURCES
- Deferred loss on pension asset...
- Total deferred outflows of resources...

#### TOTAL ASSETS AND DEFERRED INFLOWS OF RESOURCES...

### LIABILITIES

#### CURRENT LIABILITIES
- Accounts payable...
- Member and participant advances...
- Short-term debt...
- Accrued expenses...
- Current liabilities payable-restricted assets...
- Accrued interest payable...
- Current maturities of long-term debt...
- Total current liabilities...

#### NON-CURRENT LIABILITIES
- Long-term debt, net of premiums...
- Asset retirement obligations...
- Other liabilities...
- Total non-current liabilities...

#### DEFERRED INFLOWS OF RESOURCES
- Amounts recoverable under terms of the power sales agreements...
- Pension regulatory liability...
- Deferred gain on pension asset...
- Deferred gain on extinguishment of debt, net of amortization...
- Total deferred inflows of resources...

#### TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES...

## Statements of Revenues, Expenses & Changes in Net Position

**June 30, 2020 and 2019**

(Unaudited, Dollars In Thousands)

### OPERATING REVENUES
- Revenues...

### OPERATING EXPENSES
- Fuel used in electric generation...
- Purchased power...
- Other operating...
- Maintenance...
- Depreciation...
- Inventory market adjustment...
- Taxes other than income...
- Total operating expenses...

### CHANGE IN NET POSITION

These unaudited financial statements should be read in conjunction with the Massachusetts Municipal Wholesale Electric Company (MMWEC) 2019 Annual Financial Statements. Certain reclassifications of data have been made to conform with the 2019 Annual Financial Statements.