

MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC COMPANY

BOARD OF DIRECTORS MEETING

SHREWSBURY ELECTRIC & CABLE OPERATIONS
TOWN HALL – SELECTMANS ROOM
100 MAPLE AVE.
SHREWSBURY, MASS.

REGULAR SESSION
February 5, 2025

MINUTES

A. PROCEDURE

1. Call to Order

Chairman Flynn called the meeting to order at 10:02 a.m. and, following a roll call, stated that a quorum was present.

Those present:

Directors and Officers:

Chairman Michael Flynn; Director Christopher Roy; Director John Driscoll; Director Joseph Sollecito; Director Joseph Kowalik; Director Tara Rondeau; Director Charmaine White; Director Joseph Anastasi; CEO and Secretary Ronald C. DeCurzio; President Peter Dion; Assistant Secretary and Director of Communications and External Affairs Kate Roy; Treasurer and Treasury & Financial Services Manager Haley Pedruczny; Assistant Treasurer and Director of Energy Markets Tom Barry; General Counsel Ryan Barry

Members:

Panos Tokadjian, Hull Manager; Matt Stelmach, Sterling Manager; Jon Patterson, Groton Manager; Jonathan Fitch, West Boylston Manager; Sean McKeon, Princeton Manager; Mark Barakian, Boylston Manager; Sean Fitzgerald, South Hadley Manager; Brooke Czasnowski, Ashburnham Manager; Barry Tupper, Holden Manager; Dan Faille, Chicopee Manager; Dylan Lewellyn, Ipswich Manager

Others:

Executive Director of Special Projects Matthew Ide; Director of Engineering and Generation Assets Jason Viadero; Director of Financial Reporting and Corporate Technology Carol Martucci; Administrative Services Coordinator Heather Santaniello; Justin Connell, Hudson Manager; Nicholas Lawler, Littleton Manager; Michael Cloutier, Middleton Manager

2. Approval of Agenda

Mr. Flynn noted that an executive session agenda item would be added to allow Ms. Martucci to update the Board on a confidential matter that arose after the agenda for the meeting was posted. A motion was made by Mr. Sollecito, seconded by Mr. Anastasi, and it was unanimously voted to approve the agenda as so modified.

B. CURRENT AGENDA

1. Member and Participant Comments

There were no comments from members or participants.

2. Approval of Regular Session Meeting Minutes

- a. A motion was made by Ms. Rondeau, seconded by Mr. Kowalik, and it was unanimously

(25-) VOTED: to approve the regular session minutes of the January 9, 2025 meeting of the Board of Directors.

- b. A motion was made by Ms. Rondeau, seconded by Mr. Kowalik, and it was unanimously

(25-) VOTED: to approve the regular session minutes of the January 29, 2025 meeting of the Board of Directors.

3. Activities Report

Mr. DeCurzio presented the Activities Report. Mr. Sollecito asked about Commonwealth Fusion Systems, which was noted in the Activities Report. Mr. DeCurzio stated that he had met with executives of the company to discuss areas of possible collaboration.

Mr. Tom Barry reported that MMWEC received a request from Littleton to sell back its interest in the Stony Brook Intermediate. MMWEC is working with Littleton to agree on the value of the interest. MMWEC sent a letter to other participants asking if they

wanted to buy Littleton's interest or a portion thereof. If the current participants do not want Littleton's interest, it will be offered to other MMWEC members, and then to the power community at large, in that order. Littleton Manager Nick Lawler was asked if he had anything to add to the discussion and he did not.

Mr. Kowalik asked about the impact of cold weather conditions on the Northeast Reliability Center. Mr. Viadero stated that the urea forwarding skid which provides urea to the selective catalytic reduction system in the turbine stack has experienced multiple frozen valves during periods of single digit temperatures. The root cause was determined to be poor heat tracing on above ground piping and valve assemblies, allowing the aqueous urea to drop below 32F and freeze. In the short term, MMWEC has been constantly running a forwarding pump to circulate heated urea 50F from the main 2500-gallon storage tank to the SCR injection skid and back again. In the long term MMWEC will be working with Patriot Insulation to replace the heat tracing and will be back-charging Mitsubishi for this work.

Mr. Viadero noted that availability on the Berkshire Wind project is currently 8/10 on Phase 1 and 2/2 on Phase 2. MMWEC complained to GE about the local technicians working on the project, which resulted in GE sending more experienced technicians from the Saddleback project in Maine. Those technicians fixed the problems and educated the local technicians on better managing the project.

Ms. Roy presented on legislative updates. The Massachusetts legislative filing deadline was January 17. Nearly 7,000 bills were filed and MMWEC and Ventry will be reviewing them to determine any potential impact on MMWEC and its members. MMWEC submitted comments in opposition to the Clean Heat Standard regulatory framework and has been proactive in discussing the matter with DEP. MMWEC submitted comments regarding the Large Building Energy Reporting draft regulations. In addition, Rep. Roy sent a letter to DOER Commissioner Mahony regarding his concerns about the draft regulations. In January, with Ventry's assistance, MMWEC was able to get two legislators to file legislation exempting utility vehicles from the scope of the Advanced Clean Trucks regulations.

Mr. Kowalik asked about the Hydro Quebec project, which expires in October 2025, and the possible deterioration in US-Canada political relations. Mr. Tom Barry responded that he is in contact with Hydro Quebec officials and that both sides are anticipating renewing the project.

Mr. Tom Barry presented on winter normalized forecasts and energy usage. He will be reaching out to members to discuss any differences between January bills and January budgets.

4. Succession Planning

Mycoff Fry Partners has been contacted about a possible search and is waiting to hear back. The Board will likely convene a small search and hiring committee.

C. EXECUTIVE SESSION

A motion was made by Mr. Anastasi, seconded by Mr. Ms. Rondeau, and upon a roll call vote, it was unanimously

(25-) VOTED: to enter Executive Session pursuant to St. 1975, c. 775, Section 19(a) for the purpose of discussing trade secrets or commercial or financial information the disclosure of which would adversely affect MMWEC's ability to conduct business in relation to other suppliers of electric power and energy and that upon termination of the Executive Session, the Board Meeting will be reconvened in Regular Session.

The Board reconvened in regular session at 11:46am.

D. OTHER

There being no further business to conduct, a motion was made by Mr. Sollecito, seconded by Mr. Anastasi, and it was unanimously voted to adjourn the meeting at 11:46am.

A TRUE RECORD

ATTEST:



Ryan J. Barry, General Counsel to MMWEC